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COMPANY INFORMATION

Board of Directors	MR.MOHAMMED ASLAM MR.ABDUL KADIR HAJI ADAM MR.MOHAMMED YASIN SIDDIK MR.MOHAMMED ALI JALIAWALA MR.MOHAMMED TUFAIL MR.KHIZAR YOUSUF SATTAR MR.TANZEEL ABDUL SATTAR(NIT Nominee)	Chairman Chief Executive Executive Director Director Director Director Director
Chief Financial Officer	MR.GHULAM MOHAMMED SURTI	
Company Secretary	MR.IQBAL CHAPPRA	
Auditor	RAHMAN SARFARAZ RAHIM IQBAL RAFIQ Chartered Accountants	
Audit Committee	MR.MOHAMMED TUFAIL MR.MOHAMMED ASLAM MR.MOHAMMED ALI JALIAWALA	Chairman Member Member
HR & RC	MR.MOHAMMED ALI JALIAWALA MR.MOHAMMED ASLAM MR.MOHAMMED TUFAIL	Chairman Member Member
Head of Internal Auditor	MR.SYED WASIF HUSSAIN NAQVI	
Bankers	BANK AL-HABIB LIMITED BANK ALFALAH LIMITED MEEZAN BANK LIMITED	
Registered Office	1 st Floor, Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi. Phone: 32400405-8 Fax : 32417908 E-mail: premhead@premiumtextile.com	
Factory	Plot 58, 60, 61 & 76, 77, 78 Main Super Highway, Nooriabad, Distt. Dadu (Sindh), Pakistan. Phone: (025) 4007463-9	
Share Registrar	F.D. Registrar Services (SMC-Pvt.) Ltd. 17 th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi.. Phone No. 0213-2271905-6	
U R L	www.premiumtextile.com	

DIRECTOR'S REPORT
FOR THE 3RD QUARTER/ ENDED 31ST MARCH, 2019

Dear Shareholders,,

The Directors are pleased to present the Accounts for the 3rd quarter ended 31st March, 2019. The overall performance of the Company is summarized below.

Operating Result

	March-2019	March-2018
Operating Profit	637,303,660	359,176,337
Financial & Others	<u>(247,538,104)</u>	<u>(145,044,280)</u>
Profit before Taxation	389,765,556	214,132,057
Taxation	76,157,758	43,246,170
Profit after Taxation	313,607,798	170,825,887
Earning per share	50.89	27.73
Gross Margin %	13.44 %	10.54 %
Operating Profit %	10.24 %	7.33 %

OPERATING RESULT

During the period under review, the Company has made a profit 313.608 Million as compared to 170.886 Million during the same period of last year. Yarn price increased by 19.40 % and at same time raw material price increased by 29.41%. Financing cost increased by 77.25 % due to increase in Raw Material Stock and Trade debt, and also increase in Markup rate by average 4 % from last period. Despite these increases in cost the profit increased mainly due to increase in the number of bags produced from 351824 to 384192 and also due to the increase in per lbs price of yarn from **13585 to Rs. 16122**.

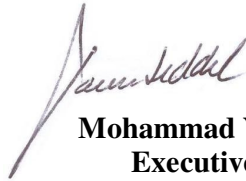
FUTURE OUTLOOK

After the recent changes in the Cabinet, it remains to be seen whether the new Finance Minister will continue with the policies adopted by the previous Finance Minister especially with reference to the top priority which was being accorded to the exporting industries with reference to the Financial concessions on Long term finance for expansion and modernization and the separate tariff being given to the exporting industries which would have a direct bearing on the cost of doing business

ACKNOWLEDGEMENT

We are grateful to almighty Allah, who helped us to come up-to the expectation of our valued shareholders, who had reposed their confidence in us and are also pleased to record out appreciation for a dedicated hard Working management, staff members & workers without which it could not have been possible for us to deliver these results. Your Board would also like to thanks our valued customers, bankers for their continued Trust in the company.

On behalf of Board of Directors.



Mohammad Yasin Siddik
Executive Director

Karachi: 26th April, 2019

ڈائریکٹرز رپورٹ

برائے اختتامِ مہتری سہ ماہی 31 مارچ 2019

معزز ممبران،

ڈائریکٹرز انتہائی مسرت کے ساتھ تیسری سہ ماہی 31 مارچ 2019 کے اختتام پر اکاؤنٹس کی تفصیلات پیش کر رہی ہے۔ کئی ہی مجموعی طور پر کارکردگی کی

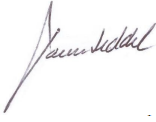
تفصیلات درج ذیل ہیں۔

2018 مارچ	2019 مارچ	آپریٹنگ نتیجہ
359,176,337	637,303,660	آپریٹنگ منافع
(145,044,280)	(247,538,104)	مالیاتی و دیگر
214,132,057	389,765,556	منافع قبل از وصول
43,246,170	76,157,758	محصول
170,825,887	313,607,798	منافع بعد از وصول
27.73	50.89	فی شخص آمدنی
10.54%	13.44%	مجموعی مارجن
7.33%	10.24%	آپریٹنگ منافع
		آپریٹنگ نتیجہ:

زیر بحث عرصہ، کئی نئے 313,608 ملین منافع حاصل کیا گیا آگرس کا پچھلے سال سے موازنہ کریں تو ای مہرے کے دوران وہ 170,886 ملین تھا۔ سوت کی قیمت میں 19.40% اضافہ کیا گیا اور ای دوران خام مال کی قیمت میں بھی 29.41% اضافہ ہوا۔ مالیاتی قیمت میں 177.25% اضافہ ہوا جس کی بنا پر فی پونڈ خام مال کے اٹاک میں اضافہ اور تجارتی قرض ہے اور راکھ اپ کی شرح میں بھی اوسط 4% اضافہ پچھلے سال کے مقابلے میں زیادہ ہوا۔ ای جو اس کے تحت میں اضافے کی وجہ سے منافع بڑھانے کی بیٹریگس فراہمی اقدام میں اضافہ ہے جو کہ 351824 سے لیکر 384192 تک چاہیے اور سوت کی فی lbs کی قیمت میں بھی اضافہ 13585 سے 16122 تک اضافہ ہوا۔

مستقبل کا نظریہ:

حال ہی میں کابینہ میں چھٹی کے بعد، یہ دیکھنا ہو گا کہ سٹے مالیاتی وزیر اعلیٰ کی نئی پالیسیوں کو جاری رکھتے ہیں کہ جنہیں پچھلے مالیاتی وزیر نے شروع کیا تھا خاص طور پر جو کہ انچورٹ ایلٹریز کے متعلق تھیں جیسا کہ سالی رعایت طویل دیا جا رہا ہے جس سے براہ راست اثر پڑے گا۔



اتفاق: ہم اللہ تعالیٰ کے شکر گزار ہیں، جنہوں نے ہماری ٹھکانے والوں کی توقع ہے۔ تقریباً ہوا خوش آمد ہے جس کا ہم ہماری انتظامیہ، اسٹاف، ممبرز اور ورکرز کو جانتا ہے کہ جن کے بغیر اتنا اچھا نتیجہ ممکن نہیں تھا۔ کیا پورے ہمارے کسٹرز، منیجرز، بھریہ ادا کیا جاتا ہے جنہوں نے مسلسل ہم پر اپنا اعتماد رکھا۔

یورڈ ڈائریکٹرز کی جانب سے

محمد اسد صدیقی

ایگزیکٹو ڈائریکٹر

26 اپریل 2019

کراچی

**BALANCE SHEET (Un-audited)
AS AT MARCH 31, 2019**

	Note	31-Mar-19 Rupees	30-Jun-18 Rupees
Property Plants' and Equipment	5	3,196,484,862	2,791,194,470
Long Term Deposits		1,999,100	1,999,100
CURRENT ASSETS:			
Stores and spares		125,302,259	38,355,861
Stock-in-trade		2,833,410,607	1,452,976,902
Trade debts (unsecured considered good)		1,391,812,919	1,139,707,848
Tax refunds due from government		142,704,391	149,818,090
Advances, Trade deposit, prepayment & other receivables		65,240,443	59,646,651
Cash & bank balances		29,172,749	35,974,369
		4,587,643,368	2,876,479,721
		7,786,127,330	5,669,673,291
SHARE CAPITAL			
Authorised Capital:		70,000,000	70,000,000
7,000,000 ordinary shares of Rs. 10/- Issued Subscribed and Paid-up Capital			
6,163,000 ordinary shares of Rs. 10/- Surplus on revaluation of fixed assets		61,630,000	61,630,000
Un-appropriated profit brought forward		3,747,033	4,050,847
		1,931,338,065	1,756,093,953
		1,996,715,098	1,821,774,800
Long Term Loan		1,658,128,032	1,403,775,478
Deferred Liabilities			
Staff Gratuity		20,479,358	18,277,923
Taxation		(10,142,761)	(10,142,761)
		10,336,597	8,135,162
CURRENT LIABILITIES:			
Trade and other payables		847,996,079	706,375,198
Unclaimed Dividend		6,115,280	5,303,224
Accrued Markup		97,299,152	43,138,510
Short term finance		3,133,360,092	1,637,603,397
Current portion of Long term loans		36,177,000	43,567,522
		4,120,947,603	2,435,987,851
Contingencies & commitments		-	-
		7,786,127,330	5,669,673,291

The annexed notes form an integral part of these financial statements.

Karachi: 26th April, 2019

 Director
  Director
  C.F.O.

Premium Textile Mills Limited



**PROFIT AND LOSS ACCOUNT(Un-audited)
FOR THE THIRD QUARTER ENDED MAR 31, 2019**

	NINE MONTHS ENDED		3RD QUARTER	
	MARCH 31, 2019	MARCH 31, 2018	JAN-MAR 2019	JAN-MAR 2018
	Rupees	Rupees	Rupees	Rupees
Sales	6,218,509,794.00	4,897,767,396	2,252,292,073	1,634,632,812
Cost of Sales	(5,382,799,418.00)	(4,381,478,872)	(1,921,664,066)	(1,422,117,790)
Gross Profit	835,710,376.00	516,288,524	330,628,007	212,515,022
Operating Expenses				
Administration & General	(97,874,658.00)	(80,927,812)	(37,192,366)	(28,269,950)
Distribution Costs	(81,712,278.00)	(68,715,355)	(33,737,763)	(21,651,959)
Other operating expenses	(18,819,780.00)	(7,469,020)	-	-
	(198,406,716.00)	(157,112,187)	(70,930,129)	(49,921,909)
Operating Profit	637,303,660.00	359,176,337	259,697,878	162,593,113
Financial Charges & Others	(262,911,621.00)	(148,331,327)	(101,829,952)	(51,584,313)
Other Income / (Loss)	15,373,517.00	3,287,047	(22,033,022)	2,345,617
	(247,538,104.00)	(145,044,280)	(123,862,974)	(49,238,696)
Profit/(Loss) before taxation	389,765,556.00	214,132,057	135,834,904	113,354,417
Taxation				
Current	(76,157,758.00)	(50,815,106)	(34,841,402)	(16,917,560)
Deferred	-	8,135,056	-	-
Prior	-	(566,120)	-	-
	(76,157,758.00)	(43,246,170)	(34,841,402)	(16,917,560)
Profit/(Loss) after taxation	313,607,798.00	170,885,887	100,993,502	96,436,857
Earning per share of Rs.10 each	50.89	27.73	16.39	15.65

Appropriation have been reflected in the statement of changes in equity.

The annexed notes form an integral part of these financial statements.

Karachi: 26th April, 2019

Director

Director

C.F.O.

Premium Textile Mills Limited



CASH FLOW STATEMENT (Un-audited) FOR THE THIRD QUARTER ENDED MAR 31, 2019

	NINE MONTHS ENDED	
	March 31, 2019	March 31, 2018
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	389,765,556	214,132,057
Adjustments for non cash items:		
Depreciation	221,237,176	174,196,037
Financial cost	262,911,621	148,331,327
Provision of Workers Profit Participation Fund	13,637,522	5,412,333
Provision of Workers Welfare Fund	5,182,258	2,056,687
Provision of Gratuity	19,349,550	23,737,493
(Gain) / Loss on Disposal of Fixed Assets	(487,981)	410,962
Exchange Loss / (Gain) on FE Loan	-	4,950,624
Exchange Loss / (Gain) on export debtors	(14,885,536)	(8,648,633)
	506,944,610	350,446,830
Operating profit before working capital changes	896,710,166	564,578,887
Changes in Working Capital:		
(Increase) / Decrease in current assets		
Stores and spares	(86,946,398)	(15,564,657)
Stock in trade	(1,380,433,705)	(263,908,704)
Trade debts	(237,677,435)	(6,691,023)
Advances, Trade deposit, prepayment & other receivables	(5,593,792)	(21,788,590)
Increase / (Decrease) in current liabilities:		
Trade and other payables	140,397,201	125,429,768
Changes in Working Capital:	(1,570,254,129)	(182,523,206)
Cash generated from operations	(673,543,963)	382,055,681
Taxes (paid)/refund	(69,045,671)	(15,351,127)
Staff gratuity(paid)	(17,148,115)	(18,764,614)
Payment of W.P.P.F. and W.W.F.	(27,602,376)	(11,112,905)
Financial charges (paid)	(198,744,703)	(130,241,217)
	(312,540,865)	(175,469,863)
Net cash from operating activities	(986,084,828)	206,585,818
CASH FLOW FROM INVESTING ACTIVITIES		
Insurance claim receivable	457,900	1,200,000
Proceed from sale of fixed assets	3,068,000	2,440,960
Acquisition of property, plant & equipment	(629,105,978)	(872,175,238)
Net cash (outflow) from investing activities	(625,580,078)	(868,534,278)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan obtained	346,220,000	802,425,000
Loan (paid)	(99,257,968)	(135,000,000)
Dividend (paid)	(137,855,441)	(75,726,838)
Net cash from/(used in) financing activities	109,106,591	591,698,162
Increase/(Decrease) in cash	(1,502,558,315)	(70,250,298)
Cash and cash equivalent as at July 1,	(1,601,629,028)	(1,868,937,941)
Cash and cash equivalent as at Mar 31,	(3,104,187,343)	(1,939,188,239)
CASH & CASH EQUIVALENT		
Cash & bank balance	29,172,749	2,247,607
Short term running finance	(3,133,360,092)	(1,941,435,846)
	(3,104,187,343)	(1,939,188,239)

The annexed notes form an integral part of these financial statements.

Karachi: 26th April, 2019

Director

Director

C.F.O.



**STATEMENT OF OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE THIRD QUARTER ENDED MAR 31, 2019**

	NINE MONTH ENDED MARCH 31, 2019 Rupees	NINE MONTH ENDED MARCH 31, 2018 Rupees	3RD QUARTER JAN - MAR 2019 Rupees	3RD QUARTER JAN - MAR 2018 Rupees
Profit after taxation	313,607,798	170,885,887	100,993,502	96,436,857
Others Comprehensive income				
- Actuarial (loss) on defined benefits	-	-	-	-
Total Comprehensive Income for the period	313,607,798	170,885,887	100,993,502	96,436,857

The annexed notes form an integral part of these financial statements.

Karachi: 26th April, 2019

Director

Director

C.F.O.

Premium Textile Mills Limited



STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE THIRD QUARTER ENDED MAR 31, 2019

Particulars	Paid-up Capital	Unappropriated Profit	Surplus on revaluation	Total
Balance as at July 2017	61,630,000	1,485,033,530	8,930,381	1,555,593,911
Total Comprehensive Income				
Profit / (Loss) for the period (Jul'17 to Mar '18)		170,885,887	-	170,885,887
Others Comprehensive income		-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit		1,068,863	(1,068,863)	-
Final Dividend @ 100% for Jun 30, 2017		(77,037,500)	-	(77,037,500)
Balance as at 31st Mar 2018- un-audited	61,630,000	1,579,950,780	7,861,518	1,649,442,298
Profit / (Loss) for the period (Jan'18 to Jun'18)		174,465,198	-	174,465,198
Others Comprehensive income		(2,132,696)	-	(2,132,696)
Transfer from surplus on revaluation of assets to unappropriated profit		3,810,671	(3,810,671)	-
Balance as at 30th June 2018- audited	61,630,000	1,756,093,953	4,050,847	1,821,774,800
Total Comprehensive Income				
Profit / (Loss) for the period (Jul'18 to Mar'19)		313,607,798	-	313,607,798
Others Comprehensive income		-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit		303,814	(303,814)	-
Final Dividend @ 225% for Jun 30, 2018		(138,667,500)	-	(138,667,500)
Balance as at 31st Mar 2019- un-audited	61,630,000	1,931,338,065	3,747,033	1,996,715,098

The annexed notes form an integral part of these financial statements.

Karachi: 26th April, 2019

Director

Director

C.F.O.

EARNING PER SHARE (Un-audited)
FOR THE THIRD QUARTER ENDED MAR 31, 2019

	NINE MONTH ENDED	
	March 31, 2019	March 31, 2018
	Rupees	Rupees
Net profit after tax for the period	313,607,798	170,885,887
Number of Ordinary shares	6,163,000	6,163,000
Earning per share	Rs. 50.89	Rs. 27.73

SELECTED EXPLANATORY NOTES TO THE ACCOUNTS FOR THE THIRD QUARTER ENDED MARCH 31, 2019

1) THE COMPANY & ITS OPERATION

Premium Textile Mills Limited ('the Company') was incorporated in Pakistan on March 03, 1987 as a public limited company under Companies Ordinance, 1984 (the Ordinance) [now Companies Act, 2017] and is listed on Pakistan Stock Exchange Limited. The principal activity of the Company is the manufacturing and sale of Cotton Yarn and Polyester Yarn.

The geographical location and address of company's business units, including plant are as under:

- The registered office of the Company is located at 1st Floor, Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi.
- The Company's manufacturing plant / mill is located at plot 58, 60, 61 & 76, 77, 78 Main Super Highway, Nooriabad, District Dadu (Sindh), Pakistan.

2) BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for Financial reporting. The accounting and reporting standards as applicable in Pakistan for financial reporting comprise of:

International Accounting Standard (IAS), Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017

3) These accounts are unaudited and are being submitted to shareholders in accordance with the requirements of Section 237 of the Companies Act, 2017.

4) ACCOUNTING POLICIES

The accounting policies adopted and method of computation followed for the preparation of these financial statements are the same as those applied in preparing the preceding published annual financial statements of the Company.

New standards and amendments to published approved accounting and reporting standards that are not yet effective

IFRS 9 'Financial Instruments' - This standard is effective for periods beginning from or after July 1, 2019. This standard replaces the guidance in IAS 39. It includes requirements on the classification and measurement of financial assets and liabilities; it also includes an expected credit losses model that replaces the current incurred loss impairment model.

IFRS 16 'Leases' - This standard is effective for periods beginning from or after January 1, 2019. IFRS 16 replaces the previous lease standard: IAS 17 Leases. It will result in almost all leases being recognised on the statement of financial position, as the distinction between operating and finance leases is removed. Under the new standard, an asset (the right to use the leased item) and a financial liability to pay rentals are recognised. The only exceptions are short term and low value leases.

5) PROPERTY, PLANT AND EQUIPMENT	Note	(Un-audited)	(Audited)
		31-Mar-19	30-Jun-18
		Rupees	Rupees
Operating Fixed assets	5.1 & 5.2	2,726,974,836	2,789,615,698
Capital work in progress		469,510,026	1,578,772
		3,196,484,862	2,791,194,470

	THIRD QUARTER ENDED		YEAR ENDED	
	March 31, 2019		June 30, 2018	
	-----RUPEES-----			
5.1 Major additions and disposals are as follows :	Additions	Disposals (At cost)	Additions/transfers	Disposals (At cost)
Freehold land	658,000	-	959,089	-
Building and godown on free hold land	13,741,796	-	26,393,899	-
Plant and machinery	104,686,416	-	745,257,986	137,782,444
Office, tools, fire fighting and laboratory equipment	-	-	313,400	-
Furniture & Fixtures	343,800	-	362,000	7,300
Computer and allied equipment	177,000	-	739,800	-
Vehicles	11,048,799	7,200,553	14,489,838	3,871,153
Electrical instruments and installation	30,520,523	-	159,749,964	-
	161,176,334	7,200,553	948,265,976	141,660,897

5.2 Depreciation of operating fixed assets for the nine months ended March 31, 2019 amounted to Rs.221.237 million (nine months ended March 31, 2018 : Rs.174.196 million).

	NINE MONTH ENDED		THIRD QUARTER ENDED	
	March 31, 2019 Rupees	March 31, 2018 Rupees	March 31, 2019 Rupees	March 31, 2018 Rupees
6) COST OF SALES				
Opening finished stock	186,511,788	413,685,052	438,645,272	306,282,593
Cost of goods manufactured	5,547,741,865	4,105,765,794	1,836,303,839	1,340,654,057
Trading Cost	12,089,470	90,916,043	10,258,660	4,099,782
Purchase of Yarn	-	30,625	-	-
	<u>5,746,343,123</u>	<u>4,610,397,514</u>	<u>2,285,207,771</u>	<u>1,651,036,432</u>
Closing finished stock	(363,543,705)	(228,918,642)	(363,543,705)	(228,918,642)
	<u>5,382,799,418</u>	<u>4,381,478,872</u>	<u>1,921,664,066</u>	<u>1,422,117,790</u>
6.1 Cost of goods manufactured				
Raw material consumed	4,403,159,908	3,034,964,500	1,481,844,459	990,243,065
Stores, spares and packing materials	190,685,268	144,944,695	30,500,729	48,831,872
Salaries, wages and other benefits	382,055,079	386,005,826	134,068,992	126,487,170
Fuel and power	336,203,041	332,164,883	105,934,209	102,956,500
Water charges	7,972,125	6,795,650	2,677,500	2,401,875
Vehicles running and maintenance	6,241,694	5,376,390	2,069,002	2,510,818
Repairs and maintenance	7,016,561	4,812,586	2,514,736	1,900,423
Insurance	18,606,277	14,389,354	7,070,674	4,864,365
Depreciation	211,641,960	163,569,096	71,096,502	57,915,174
Other manufacturing expenses	16,179,617	11,141,419	5,995,253	3,155,552
	<u>5,579,761,530</u>	<u>4,104,164,399</u>	<u>1,843,772,056</u>	<u>1,341,266,814</u>
Work in process				
Opening	42,812,626	42,469,730	67,364,074	40,255,578
Closing	(74,832,291)	(40,868,335)	(74,832,291)	(40,868,335)
	<u>(32,019,665)</u>	<u>1,601,395</u>	<u>(7,468,217)</u>	<u>(612,757)</u>
	<u>5,547,741,865</u>	<u>4,105,765,794</u>	<u>1,836,303,839</u>	<u>1,340,654,057</u>
6.2 Raw material consumed				
Opening stock	1,209,918,680	896,301,249	2,610,886,617	1,501,238,927
Purchases	5,543,818,356	3,414,659,977	1,219,704,160	678,184,603
	<u>6,753,737,036</u>	<u>4,310,961,226</u>	<u>3,830,590,777</u>	<u>2,179,423,530</u>
Trading Cost	(12,089,470)	(90,916,043)	(10,258,660)	(4,099,782)
Closing Stock	(2,338,487,658)	(1,185,080,683)	(2,338,487,658)	(1,185,080,683)
	<u>4,403,159,908</u>	<u>3,034,964,500</u>	<u>1,481,844,459</u>	<u>990,243,065</u>

7) AUTHORIZATION FOR ISSUE

These accounts have been authorised for issue on **26th April, 2019** by the Board of Directors of the Company.

8) AGGREGATED TRANSACTIONS WITH ASSOCIATES UNDERTAKING

Related parties comprise companies with common directorship, major shareholders, directors, key management personnel and their close family members. Transactions with related parties, other than remuneration and benefits to key management personnel under the terms of their employment, are as follows:

PREMIUM KNITS

Sales of goods during the period	<u>7,302,800</u>	<u>31,066,219</u>	<u>1,647,200</u>	<u>5,892,600</u>
Outstanding balance due as at Mar 31,	<u>1,656,183</u>	<u>1,984,631</u>	<u>1,656,183</u>	<u>1,984,631</u>

PINNACLE FIBRE (PVT) LTD.

Purchase of goods during the period	<u>191,628,476</u>	<u>-</u>	<u>191,628,476</u>	<u>-</u>
Outstanding balance due as at Mar 31,	<u>33,832,834</u>	<u>-</u>	<u>33,832,834</u>	<u>-</u>

9) Figures have been rounded off to the nearest rupee.

Karachi: 26th April, 2019

Director

Director

C.F.O.