



**PREMIUM
TEXTILE
MILLS**

3RD QUARTER REPORT (UN-AUDITED)

Financial Statements

For The 3rd Quarter

Ended 31st March, 2024

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Corporate Information

Board of Directors

Mr. Mohammad Aslam Parekh	Chairman
Mr. Abdul Kadir Adam	Chief Executive
Mr. Mohammad Yasin Siddik	Executive Director
Ms. Naila Hasan	Independent Director
Mr. Mohammad Raziuddin Monem	Independent Director
Ms. Lubna Asif Balagamwala	Non-Executive Director
Mr. Tanzeel Abdul Sattar (NIT Nominee)	Non-Executive Director

Company Secretary

Mr. Hammad Ullah Khan

Managing Director

Mr. Zaid Siddik

Technical Director

Mr. Ashraf Aziz

Chief Financial Officer

Ms. Shenila Parekh

Head of Internal Audit

Mr. Abdul Wasey Khan

Legal Advisor

Farooq Rashid Advocate

Auditors

Rahman Sarfaraz Rahim
Iqbal Rafiq Chartered Accountants

Registered and Corporate Office

1st floor, Haji Adam Chambers, Altaf Hussain Road,
New Challi, Karachi.

Phone: 0213 -2400405-8

Email: premhead@premiumtextile.com

Mill

Plot 58,60,61 &76,77,78 Main Super Highway,
Nooriabad, Distt. Dadu (Sindh), Pakistan.

Phone : (025) 4007463-9

Bankers

Bank Al- Habib limited
Bank Al- Falah limited
Meezan Bank Limited
Habib Bank Limited
Habib Metropolitan Bank
Askari Bank

Audit Committee

Ms. Naila Hasan	Chairperson
Mr. Raziuddin Monem	Member
Ms. Lubna Asif Balagamwala	Member

Human Resources & Remuneration Committee

Mr. Mohammad Raziuddin Monem	Chairman
Ms. Naila Hasan	Member
Ms. Lubna Asif Balagamwala	Member

Website

www.premiumtextile.com

Share Registrar

FD Registrar Services (SMC-Pvt) Ltd. 17th floor,
Saima Trade Tower A I.I. Chundrigar Road,
Karachi Phone:0213-2271905-6
fdregistrar@yahoo.com

DIRECTORS REPORT TO THE MEMBERS

FOR THE PERIOD ENDED 31ST March 2024

Dear Shareholders,

Assalam-o-Alaikum waRahmatullahi waBarakatoHu.

The Board of Directors would like to present the Unaudited Financial Statements of Premium Textile Mills Limited for the 3rd quarter ended March, 2024.

During the period under review, the sales of your company has been increased by 20% from Rs.16.483 in March-23 to Rs.19.855 billion in March-2024

The company's gross profit margin has been reduced from Rs.2.909 billion in March-2023 to 2.182 billion in March-2024. The company booked a net loss after tax Rs.399.189 million as compared to the net profit after tax of Rs.980.178 million in March-2024.

FINANCIAL PERFORMANCE

Particulars	March-2024 (9 Months)		March-2023 (9 Months)	
	Amount	%	Amount	%
Sales	19,855,232,698		16,483,665,418	
Gross profit	2,812,472,190	14.16%	2,909,810,690	17.65%
Administrative expenses	(415,948,619)	(2.09%)	(321,692,178)	(1.95%)
Distribution cost	(332,234,559)	(1.67%)	(207,497,854)	(1.26%)
Finance cost	(2,258,001,013)	(11.37%)	(1,469,763,287)	(8.92%)
Profit / (loss) before taxation	(158,987,962)	(0.80%)	1,213,484,374	7.36%
Profit after taxation	(399,189,090)	(2.01%)	980,178,426	5.95%

PERFORMANCE OF YOUR COMPANY

Gross margins declined primarily due to a significant increase in gas tariff (from Rs.852 per mmbtu to Rs.3,100 per mmbtu – increased by 263.84%), electricity rates (increased from 9 cents kwh to around Rs.50 per kwh) and other inflationary pressures. Whereas profit before tax is significantly reduced as compared to the corresponding period last year due to the sharp rise in the discount rates and unavailability of ERF / EFS facilities. LTFF/ITERF are also discontinued from July 2023.

FUTURE OUTLOOK

The government is currently in the process of securing additional financing from the IMF. Meanwhile, the export sector has yet to see any relief, as high energy and financing costs continue to diminish the profitability of the textile industry. Additionally, the blockade of the Red Sea, due to conflicts in the Middle East, is further damaging economies by escalating the costs of sea freight on imports and exports.

Regarding the Company's operations, efforts are being made to sustain costs through maximum capacity utilization, cost rationalization, and an effective procurement strategy.

COMPOSITION OF THE BOARD

The total number of Directors are 7 as follows:

Male - 5
Female - 2

The composition of the Board is as follows:

Independent Directors	Mr Mohammad Raziuddin Monem Ms Naila Hasan (Female)
Non – Executive Directors	Mr Mohmammad Aslam Parekh Ms Lubna Asif Balagamwala (Female) Mr Tanzeel Sattar
Executive Directors	Mr Abdul Kadir Adam Mr Mohammad Yasin Siddik

Following are the Board committees:

Audit Committee
Human Resource and Remuneration Committee

The members of committees are:

Audit Committee

Ms Naila Hasan - Chairperson
Mr Mohammad Raziuddin Monem - Member
Ms Lubna Asif Balagamwala - Member

Human Resource and Remuneration Committee

Mr Mohammad Raziuddin Monem - Chairman
Ms Naila Hasan - Member
Ms. Lubna Asif Balagamwala -Member

Further, there is no change in the remuneration policy of non-executive directors as disclosed in notice of the AGM in the annual report 2023.

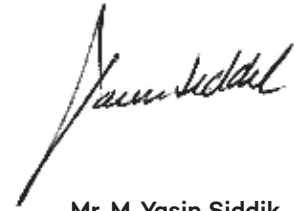
Acknowledgement

We would like to acknowledge the hard work, loyalty, contribution and devotion of our staff and workers. We would also like to express our thanks to our customers for the trust shown in our products and the bankers for their continued support of the company. We are also grateful to our shareholders for their confidence in the Management team.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



Mr. Abdul Kadir Adam
Chief Executive



Mr. M. Yasin Siddik
Executive Director

29TH April , 2024 Karachi.

اعتراف

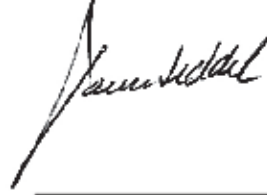
ہم اپنے عملے اور کارکنوں کی محنت، وفاداری، شراکت اور لگن کا اعتراف کرنا چاہیں گے۔ ہم اپنی مصنوعات پر دکھائے گئے اعتماد کے لیے اپنے صارفین اور بینکرز کی مسلسل حمایت کے لیے ان کا شکریہ بھی ادا کرنا چاہیں گے۔

کمپنی ہم اپنے شیئر ہولڈرز کے مینجمنٹ ٹیم پر اعتماد کے لیے ان کے بھی شکر گزار ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے



جناب عبدالقادر آدم
چیف ایگزیکٹو



جناب یاسین صدیق
ایگزیکٹو ڈائریکٹر

مورخہ 29 اپریل 2024
کراچی۔

محترمہ نائلہ حسن	آزاد ڈائریکٹر
جناب محمد اسلم پارکھ	غیر انتظامی ڈائریکٹر
جناب تنزیل عبدالستار	غیر انتظامی ڈائریکٹر
جناب عبدالقادر آدم	ایگزیکٹو ڈائریکٹر
جناب محمد یاسین صدیق	ایگزیکٹو ڈائریکٹر
محترمہ لبنی آصف بالا گام والا	عورت ڈائریکٹر

بورڈ کمیٹیاں درج ذیل ہیں:

آڈٹ کمیٹی

ہیومن ریسورس اور تنخواہات کمیٹی

کمیٹیوں کے اراکین درج ذیل ہیں:

آڈٹ کمیٹی:

محترمہ نائلہ حسن	چیئر پرسن
جناب محمد رضی الدین مونم	ممبر
محترمہ لبنی آصف بالا گام والا	ممبر

ہیومن ریسورس اور تنخواہات کمیٹی:

جناب محمد رضی الدین مونم	چیئر مین
محترمہ نائلہ حسن	ممبر
محترمہ لبنی آصف بالا گام والا	ممبر

مزید برآں، نان ایگزیکٹو ڈائریکٹرز کے معاوضے کی پالیسی میں کوئی تبدیلی نہیں کی گئی ہے جیسا کہ سالانہ رپورٹ 2023 میں سالانہ جنرل میٹنگ کے نوٹس میں ظاہر کیا گیا ہے۔

آپ کی کمپنی کی کارکردگی

مجموعی مارجن بنیادی طور پر گیس ٹیرف میں نمایاں اضافہ (852 روپے فی ایم بی ٹی یو سے 3,100 روپے فی ایم بی ٹی یو - 263.84 فیصد اضافہ)، بجلی کے نرخ (9 سینٹس کلو واٹ سے بڑھ کر تقریباً 50 روپے فی کلو واٹ) اور دیگر مہنگائی کی وجہ سے کم ہوا ہے۔ جبکہ رعایتی شرحوں میں تیزی سے اضافے اور EFS/ERF سہولیات کی عدم دستیابی کی وجہ سے گزشتہ سال کی اسی مدت کے مقابلے میں ٹیکس سے قبل منافع نمایاں طور پر کم ہوا ہے۔

مستقبل کا آؤٹ لک

حکومت اس وقت آئی ایم ایف سے اضافی فنائنگ حاصل کرنے کے عمل میں ہے۔ دریں اثنا، برآمدی شعبے کو ابھی تک کوئی ریلیف نظر نہیں آیا، کیونکہ زیادہ توانائی اور مالیاتی اخراجات ٹیکسٹائل کی صنعت کے منافع کو کم کر رہے ہیں۔ مزید برآں، مشرق وسطیٰ میں تنازعات کی وجہ سے بحیرہ احمر کی ناکہ بندی درآمدات اور برآمدات کی لاگت کو بڑھا کر معیشتوں کو مزید نقصان پہنچا رہی ہے۔

کمپنی کے کاموں کے بارے میں، زیادہ سے زیادہ صلاحیت کے استعمال، لاگت کو درست کرنے، اور ایک موثر خریداری کی حکمت عملی کے ذریعے لاگت کو برقرار رکھنے کی کوشش کی جا رہی ہے۔

بورڈ کی تشکیل

ڈائریکٹرز کی کل تعداد 7 درج ذیل ہے:

مرد - 5

خاتون - 2

بورڈ کی تشکیل حسب ذیل ہے:

جناب محمد رضی الدین مومن آزاد ڈائریکٹر

ڈائریکٹرز رپورٹ

پیارے شیئر ہولڈرز

السلام علیکم ورحمت اللہ وبرکاتہ۔

ڈائریکٹرز 31 مارچ 2024 کو ختم ہونے والی تیسری سہ ماہی کے لیے کمپنی کے غیر مدقق مالی حسابات پیش کرنا چاہیں گے

زیر نظر مدت کے دوران، آپ کی کمپنی کی فروخت مارچ-2023 میں 16.483 ارب روپے سے 20 فیصد بڑھ کر مارچ-2024 میں 19.855 ارب روپے ہو گئی ہے۔

کمپنی کا مجموعی منافع مارجن مارچ-2023 میں 2.909 بلین روپے تھا جو مارچ-2024 میں کم ہو کر 2.182 بلین رہ گیا۔ کمپنی نے مارچ-2024 میں 980.178 بلین روپے کے بعد ٹیکس کے خالص منافع کے مقابلے میں 399.189 بلین روپے کا ٹیکس کے بعد خالص نقصان بک کیا۔

مالیاتی جھلکیاں

2024 مارچ		2023 مارچ		مالیاتی
%	رقم	%	رقم	
	19,855,232,698		16,483,665,418	سیلز نیٹ
14.16%	2,812,472,191	17.65%	2,909,810,690	کل منافع
(2.09%)	(415,948,620)	(1.95%)	(321,692,178)	انتظامی اخراجات
(1.67%)	(332,234,560)	(1.25%)	(207,497,854)	تقسیم کے اخراجات
(11.37%)	(2,258,001,013)	(8.92%)	(1,469,763,387)	مالیاتی لاگت
(0.80%)	(158,987,962)	7.36%	1,213,484,374	نقصان) / منافع ٹیکس سے پہلے
(2.01%)	(399,189,090)	5.95%	980,178,426	نقصان) / منافع ٹیکس کے بعد

Premium Textile Mills Limited

Statement of Financial Position

As at March 31, 2024-Un-audited

	31 March 2024	30 June 2023
ASSETS		
Non- current assets		
Property, plant and equipment	14,860,108,126	12,170,206,485
Intangible asset	23,984,954	18,221,220
Long term advances and deposits	3,070,559	31,460,559
	<u>14,887,163,639</u>	<u>12,219,888,264</u>
Current assets		
Stores and spares	571,073,486	569,409,130
Stock in trade	7,179,346,841	8,973,797,538
Trade debts - net	4,111,790,737	4,606,616,224
Taxation-net	13,198,731	51,376,127
Advances, deposits and other receivables	481,445,515	885,943,373
Cash and bank balances	93,378,517	712,197,857
	<u>12,450,233,827</u>	<u>15,799,340,249</u>
Total assets	<u><u>27,337,397,466</u></u>	<u><u>28,019,228,513</u></u>
EQUITY AND LIABILITIES		
Share capital and reserves		
<i>Authorized capital</i>		
7,000,000 (2023: 7,000,000) ordinary shares of Rs. 10/- each	<u>70,000,000</u>	<u>70,000,000</u>
Issued, subscribed and paid-up capital	61,630,000	61,630,000
<i>Capital reserve</i>		
Surplus on revaluation of plant and electrical instruments	1,184,652,970	1,295,655,749
<i>Revenue reserve</i>		
Unappropriated profits	<u>7,353,120,640</u>	<u>7,795,381,951</u>
Total equity	<u><u>8,599,403,610</u></u>	<u><u>9,152,667,700</u></u>
LIABILITIES		
Non-current liabilities		
Long term financing - secured	7,454,186,750	5,903,407,449
Deferred liabilities	<u>1,417,398,912</u>	<u>1,320,656,892</u>
	8,871,585,662	7,224,064,341
Current liabilities		
Trade and other payables	1,469,695,525	2,103,924,888
Unclaimed dividend	10,464,660	9,770,976
Accrued markup	708,626,149	505,719,136
Short term borrowings - secured	6,772,915,159	8,136,883,241
Current maturity of government grant	166,454,878	149,417,152
Current maturity of long term financing	<u>738,251,823</u>	<u>736,781,079</u>
	9,866,408,194	11,642,496,472
Contingencies and commitments		
Total equity and liabilities	<u><u>27,337,397,466</u></u>	<u><u>28,019,228,513</u></u>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Profit or Loss

For the third quarter ended March 31, 2024-Un-audited

	Nine month ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees		Rupees	
Sales - net	19,855,232,698	16,483,665,418	6,722,653,106	5,992,589,415
Cost of sales	(17,042,760,507)	(13,573,854,728)	(5,934,423,400)	(5,277,957,436)
Gross profit	2,812,472,191	2,909,810,690	788,229,706	714,631,979
Administrative expenses	(415,948,620)	(321,692,178)	(126,858,617)	(104,840,101)
Distribution costs	(332,234,560)	(207,497,854)	(117,992,323)	(74,055,214)
	(748,183,180)	(529,190,032)	(244,850,940)	(178,895,315)
Operating profit	2,064,289,011	2,380,620,658	543,378,766	535,736,664
Finance costs	(2,258,001,013)	(1,469,763,287)	(684,497,351)	(511,362,134)
Other operating expenses	(10,694,779)	(127,584,177)	-	-
Other income / (expenses) - net	45,418,819	430,211,180	(7,984,466)	234,253,801
	(2,223,276,973)	(1,167,136,284)	(692,481,817)	(277,108,333)
Profit before taxation	(158,987,962)	1,213,484,374	(149,103,051)	258,628,331
Taxation	(240,201,128)	(233,305,948)	(67,032,878)	(86,974,673)
Profit after taxation	(399,189,090)	980,178,426	(216,135,929)	171,653,658
Earnings per share - basic and diluted	(64.77)	159.04	(35.07)	27.85

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Comprehensive Income

For the third quarter ended March 31, 2024-Un-audited

	Nine month ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees-----			
Profit after taxation	(399,189,090)	980,178,426	(216,135,929)	171,653,658
Other comprehensive income				
<i>Items that will not be reclassified subsequently to statement of profit or loss</i>				
Actuarial loss on defined benefit obligation	-	-	-	-
Revaluation increase during the period	-	-	-	-
Total comprehensive income for the period	<u>(399,189,090)</u>	<u>980,178,426</u>	<u>(216,135,929)</u>	<u>171,653,658</u>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Changes in Equity

For the third quarter ended March 31, 2024-Un-audited

	Issued, subscribed and paid up capital	Revenue reserve	Capital reserve	Total
		Unappropriated profits	Surplus on revaluation of plant and equipment	
Rupees				
Balance as at June 30, 2022-Audited	61,630,000	7,000,291,403	1,246,126,234	8,308,047,637
<i>Total comprehensive income for the quarter ended March 31, 2023</i>				
- Profit after taxation	-	980,178,426	-	980,178,426
- Other comprehensive (loss) / income	-	-	-	-
	-	980,178,426	-	980,178,426
Transfer to unappropriated profit on account of incremental depreciation	-	93,240,863	(93,240,863)	-
Revaluation surplus realized on disposal of fixed assets	-	2,914,727	(2,914,727)	-
<i>Transactions with owners</i>				
Final cash dividend paid @ 500% for the year ended June 30, 2022 (2021: 500%)	-	(308,150,000)	-	(308,150,000)
	-	(308,150,000)	-	(308,150,000)
Balance as at March 31, 2023-Un-audited	61,630,000	7,768,475,419	1,149,970,644	8,980,076,063
Balance as at June 30, 2023-Audited	61,630,000	7,795,381,951	1,295,655,749	9,152,667,700
<i>Total comprehensive income for the quarter ended March 31, 2024</i>				
- Profit after taxation	-	(399,189,090)	-	(399,189,090)
- Other comprehensive (loss) / income	-	-	-	-
	-	(399,189,090)	-	(399,189,090)
Transfer to unappropriated profit on account of incremental depreciation	-	92,769,600	(92,769,600)	-
Revaluation surplus realized on disposal of fixed assets	-	18,233,179	(18,233,179)	-
<i>Transactions with owners</i>				
Final cash dividend paid @ 250% for the year ended June 30, 2023 (2022: 500%)	-	(154,075,000)	-	(154,075,000)
	-	(154,075,000)	-	(154,075,000)
Balance as at March 31, 2024-Un-audited	61,630,000	7,353,120,640	1,184,652,970	8,599,403,610

The annexed notes form an integral part of these financial statements.



Chief Executive



Director



Chief Financial Officer

Premium Textile Mills Limited

Statement of Cash Flows

For the third quarter ended March 31, 2024-Un-audited

CASH FLOWS FROM OPERATING ACTIVITIES

	Nine month ended	
	March 31, 2024	March 31, 2023
	Rupees	
Profit before taxation	(158,987,962)	1,213,484,374
<i>Adjustments for non cash and other items:</i>		
- Depreciation	968,534,042	724,752,818
- Amortization of Intangible Assets	1,149,425	451,783
- Loss/ (Gain) on disposal of property, plant and equipment	(9,597,688)	(490,228)
- Loss/ (Gain) on Import	(2,792,481)	(142,507,386)
- Provision for staff retirement benefits	88,391,734	39,093,837
- Provision / (Reversal) of expected credit losses	(15,060,401)	-
- Amortization of deferred government grants	(83,347,234)	(84,267,395)
- Provision for Workers' Profit Participation Fund	10,654,286	54,506,502
- Provision for Workers' Welfare Fund	40,493	20,712,471
- Unrealized exchange (loss) / gain	36,780,015	5,694,619
- Finance cost Charged	2,258,001,013	1,469,763,287
	<u>3,252,753,204</u>	<u>2,087,710,308</u>
Cash generated from operating activities before working capital changes	3,093,765,242	3,301,194,682
Effect on cash flow due to working capital changes		
<i>(Increase) / decrease in current assets</i>		
- Stores and spares	(1,664,356)	(151,375,275)
- Stock in trade	1,794,450,697	(2,803,808,143)
- Trade debts	494,825,487	(58,721,534)
- Advances, deposits and other receivables	404,497,858	(234,411,208)
- Sales tax refundable / payable	(19,589,579)	59,279,055
<i>Increase / (decrease) in current liabilities</i>		
- Trade and other payables	(655,833,564)	473,491,853
	<u>2,016,686,543</u>	<u>(2,715,545,252)</u>
Cash generated from operations	5,110,451,785	585,649,430
- Taxes paid	(156,683,389)	(223,700,406)
- Staff retirement benefits	(46,190,701)	(19,898,580)
- Payment of Workers' Profit Participation Fund	(83,672,771)	(349,735,715)
- Finance cost paid	(2,023,686,604)	(841,984,121)
- Long term advances and deposits - net	(28,000,000)	(11,935,733)
Net cash generated from operating activities	2,772,218,320	(861,605,125)
CASH FLOWS FROM INVESTING ACTIVITIES		
- Acquisition of property, plant and equipment	(3,520,569,732)	(2,022,513,946)
- Acquisition of Intangible Assets	(8,574,024)	(11,370,664)
- Insurance claim receivable	2,449,000	4,336,800
- Proceeds from disposal of property, plant and equipment	60,886,700	7,911,147
Net cash used in investing activities	(3,465,808,056)	(2,021,636,663)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Repayment of Long term financing (principal portion)	(483,420,624)	(448,309,027)
- Long term financing obtained	2,112,320,431	1,609,618,079
- Short term borrowings - net	1,017,491,452	1,792,505,372
- Dividend paid	(153,381,315)	(308,175,000)
Net cash generated from financing activities	2,493,009,944	2,645,639,424
Net (decrease) / increase in cash and cash equivalents	1,799,420,208	(237,602,364)
Cash and cash equivalents at the beginning of the period	(5,094,373,138)	(3,648,705,003)
Effect of movements in exchange rates on cash held	(36,780,015)	41,938,930
Cash and cash equivalents at the end of the period	(3,331,732,945)	(3,844,368,437)

The annexed notes form an integral part of these financial statements



Chief Executive



Director



Chief Financial Officer

SELECTED EXPLANATORY NOTES TO THE ACCOUNTS FOR THE THIRD QUARTER ENDED MARCH 31, 2024

1) THE COMPANY & ITS OPERATION

Premium Textile Mills Limited ('the Company') was incorporated in Pakistan on March 03, 1987 as a public listed company under the Companies Ordinance, 1984 (now repealed with the enactment of Companies Act, 2017 on May 30, 2017) and is listed on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of cotton, polyester yarn & Socks of different varieties

The address of the company's business units, including plant are as under:

- The registered office of the Company is located at 1st Floor, Haji Adam Chambers, Altaf Hussain Road, New Chali, Karachi.

- The Company's manufacturing plant / mill is located at plot 58, 60, 61 & 76, 77, 78 Main Super Highway, Nooriabad, District Dadu (Sindh), Pakistan.

2) BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for financial reporting. The accounting and reporting standards as applicable in Pakistan for financial reporting comprise of:

International Accounting Standard (IAS), Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017

3) These accounts are unaudited and are being submitted to shareholders in accordance with the requirements of Section 237 of the Companies Act, 2017.

4) RELATED PARTY TRANSACTION AND BALANCES

Related parties comprise of associated companies, key management personnel of the Company (including directors) and their close family members. Transactions entered into and balances held, with related parties during the period, are as follows:

	Nine month ended		Quarter ended	
	March 31, 2024 Rupees	March 31, 2023 Rupees	March 31, 2024 Rupees	March 31, 2023 Rupees
Premium Knits <i>(Associated by virtue of common directorship)</i>				
Sales of goods during the period	-	190,393,911	-	-
Outstanding balance due as at Mar 31,	-	-	-	-
Pinnacle Fibre (Pvt) Ltd. <i>(Associated by virtue of common directorship)</i>				
Purchase of goods during the period	574,474,448	258,878,282	155,715,836	-
Outstanding balance due as at Mar 31,	64,814,732	-	64,814,732	-


5) AUTHORIZATION FOR ISSUE

These accounts have been authorised for issue on 29TH April, 2024 by the Board of Directors of the Company.

6) Figures have been rounded off to the nearest rupee.



Chief Executive



Director



Chief Financial Officer

UNDER POSTAL CERTIFICATE

BOOK POST PRINTED MATTER



If undeliverable please return to:
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